



ARTBA Transportation Construction Funding Update

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September 29, 2020

TOP STORY

With roads less traveled, Florida funnels \$2.1 billion into accelerating 10 projects

By John Haughey | The Center Square Apr 13, 2020

POLITICS

How Cities Are Taking Advantage of the Coronavirus Shutdowns

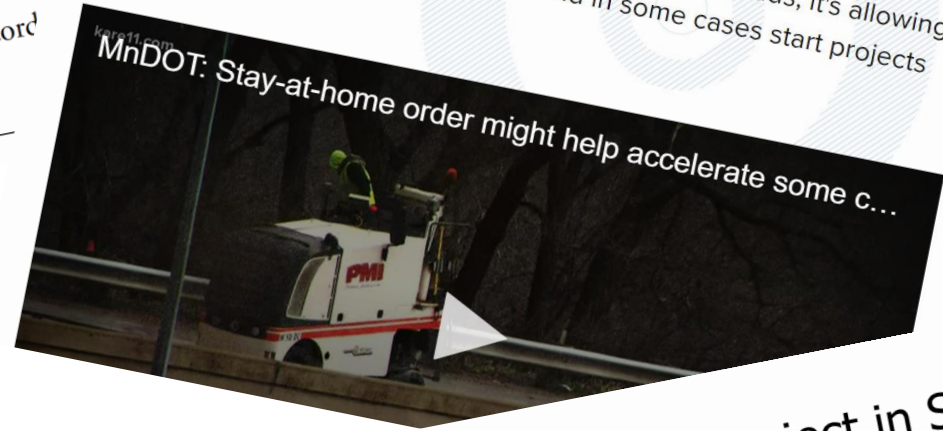
Empty streets are allowing construction crews to complete long-needed infrastructure projects at record

RUSSELL BERMAN MAY 5, 2020

I-75 interchange project in Butler County ahead of schedule

MnDOT: Stay-at-home order might help accelerate some construction projects

With about 50% less traffic right now on Minnesota roads, it's allowing MnDOT to move ahead of schedule and in some cases start projects early.



MnDOT: Stay-at-home order might help accelerate some c...

Virginia Street Project's Midtown portion early as Aug. from biz closures

Jason Hidalgo, Reno Gazette Journal Published 1:57 p.m. PT April 17, 2020



HIGHWAY 101

New Highway 101 construction project in SF good timing for drivers, bad for residents stuck at home amid COVID-19 pandemic

Amy Hollyfield

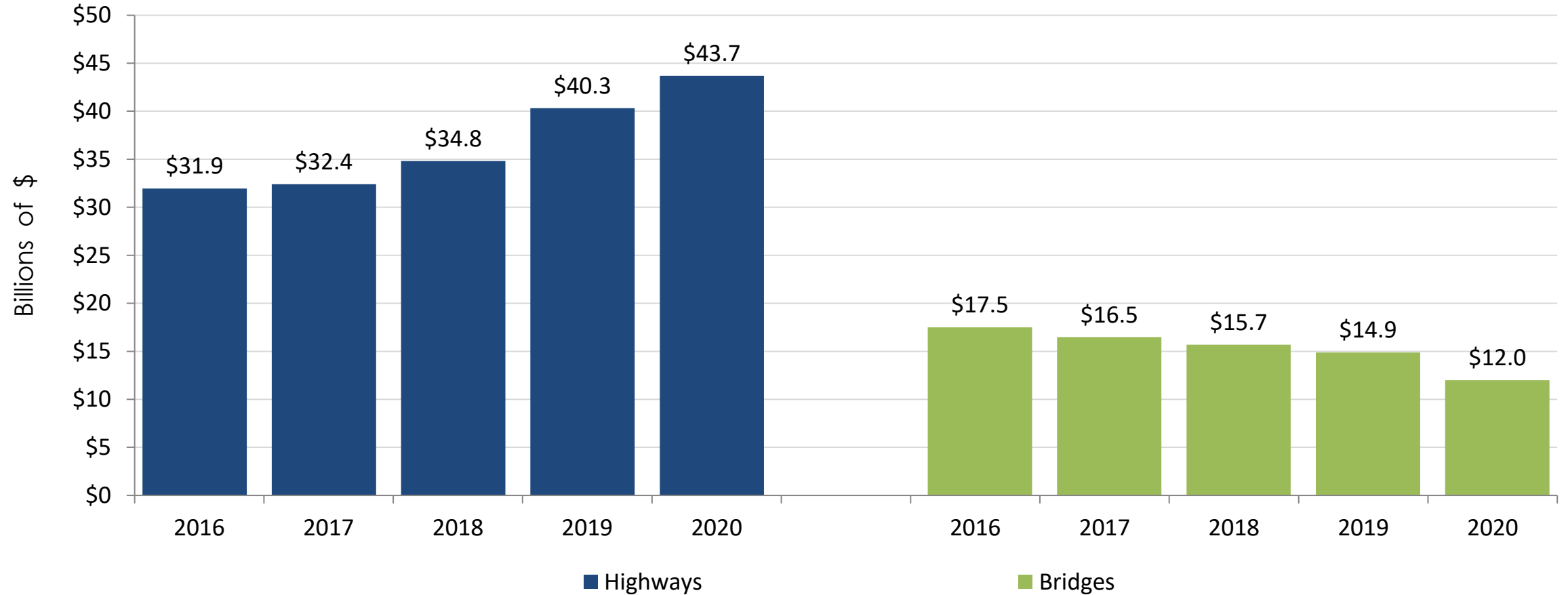
BUSINESS > Posted April 14 | Updated April 14

Lighter traffic in Maine expected to make road work faster, safer

Traffic is down about 50%, allowing crews to close off more lanes and do more work during daylight hours.

INCREASE FONT SIZE A+

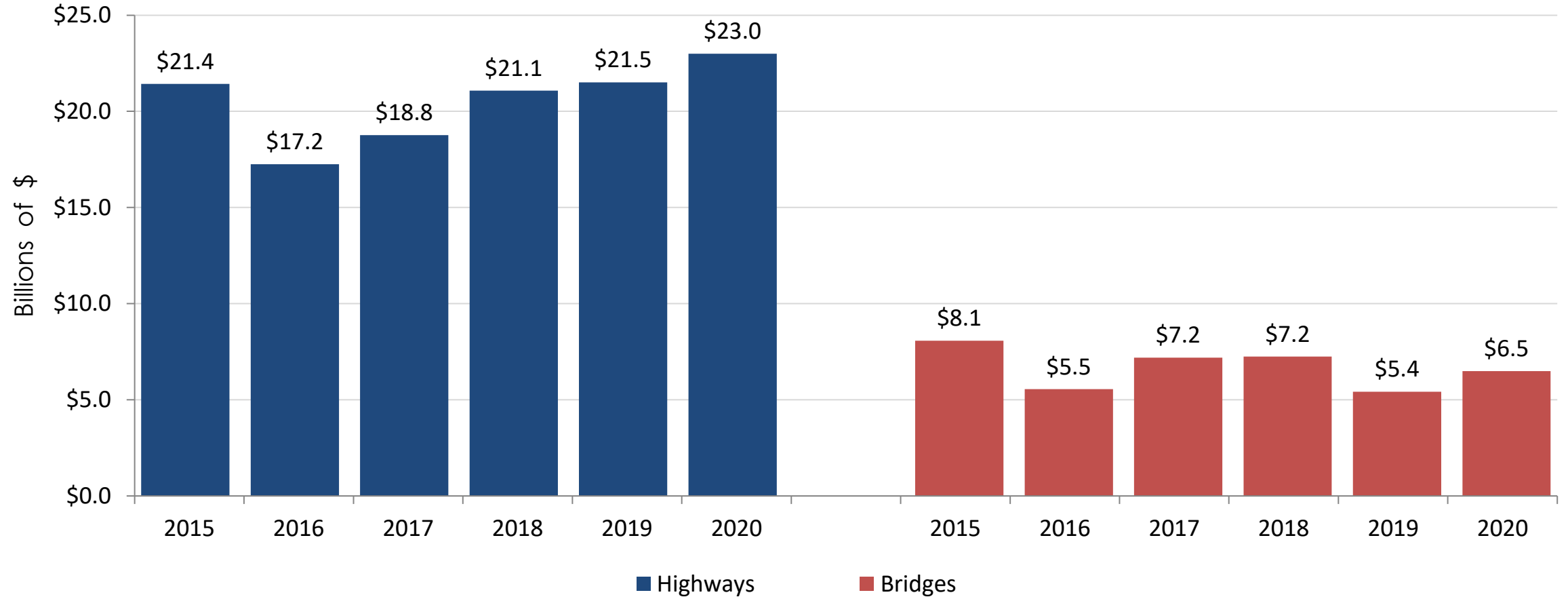
March to August – Value of Highway & Bridge Construction Put in Place



Source: ARTBA analysis of data from U.S. Census Bureau



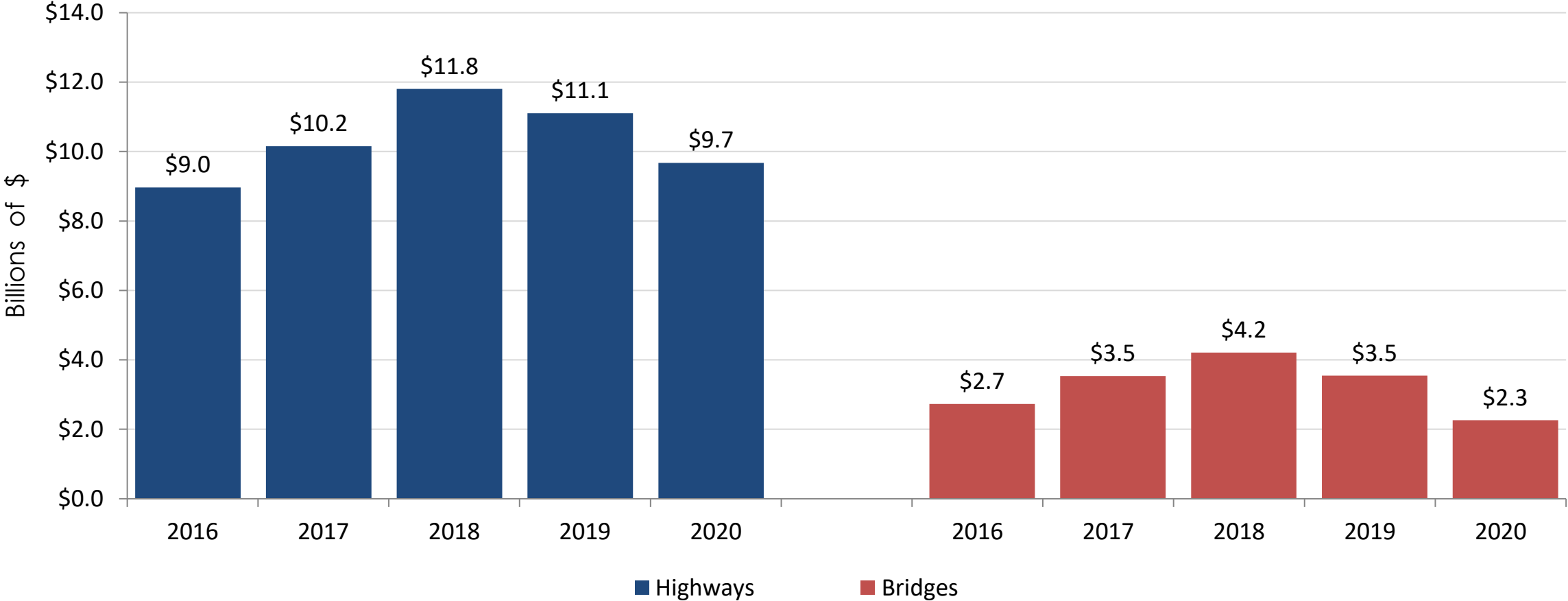
March to June – Value of State & Local Government Contract Awards



Source: ARTBA analysis of data from Dodge Data Analytics



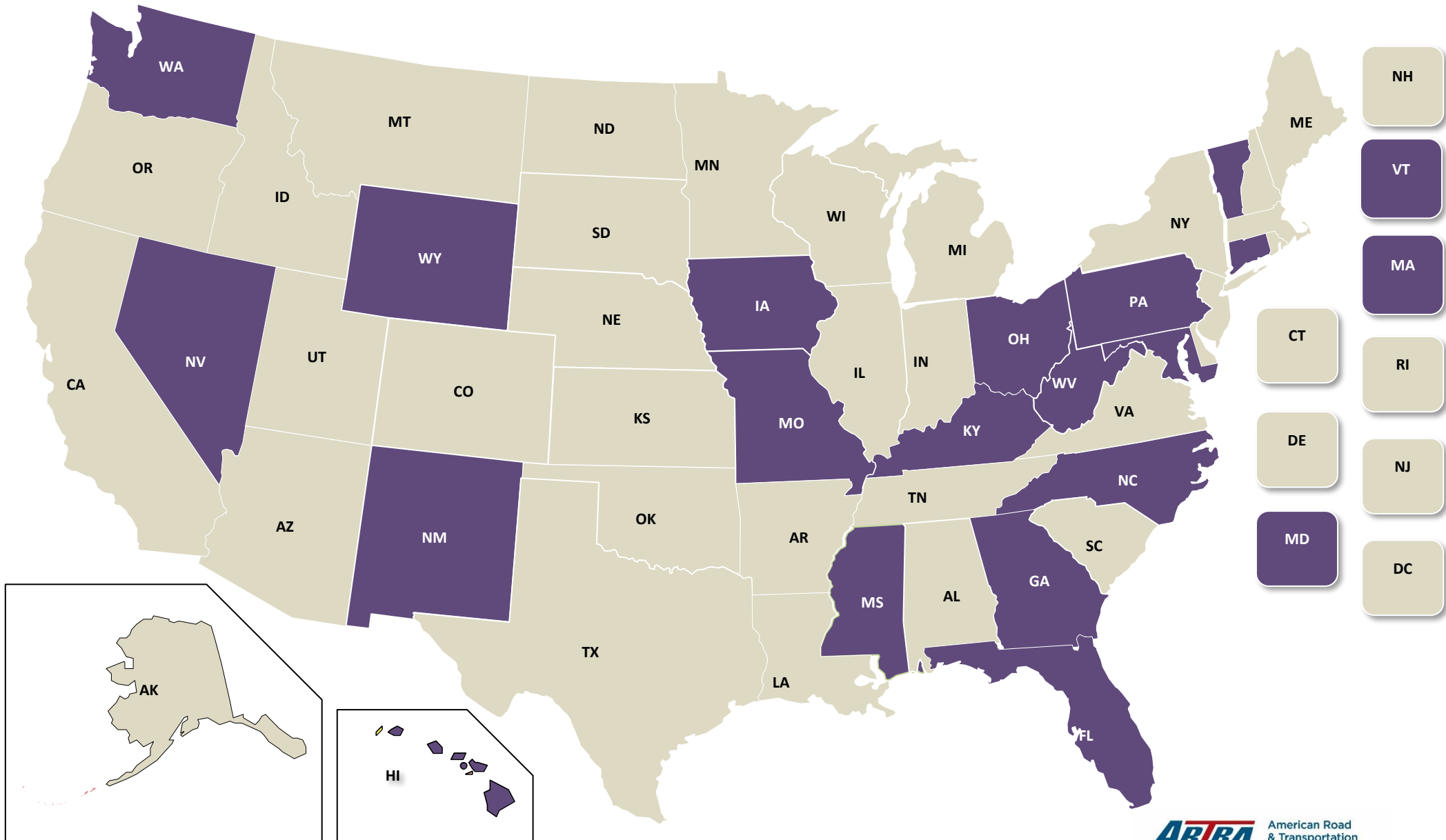
July & August – Value of State & Local Government Contract Awards



Source: ARTBA analysis of data from Dodge Data Analytics

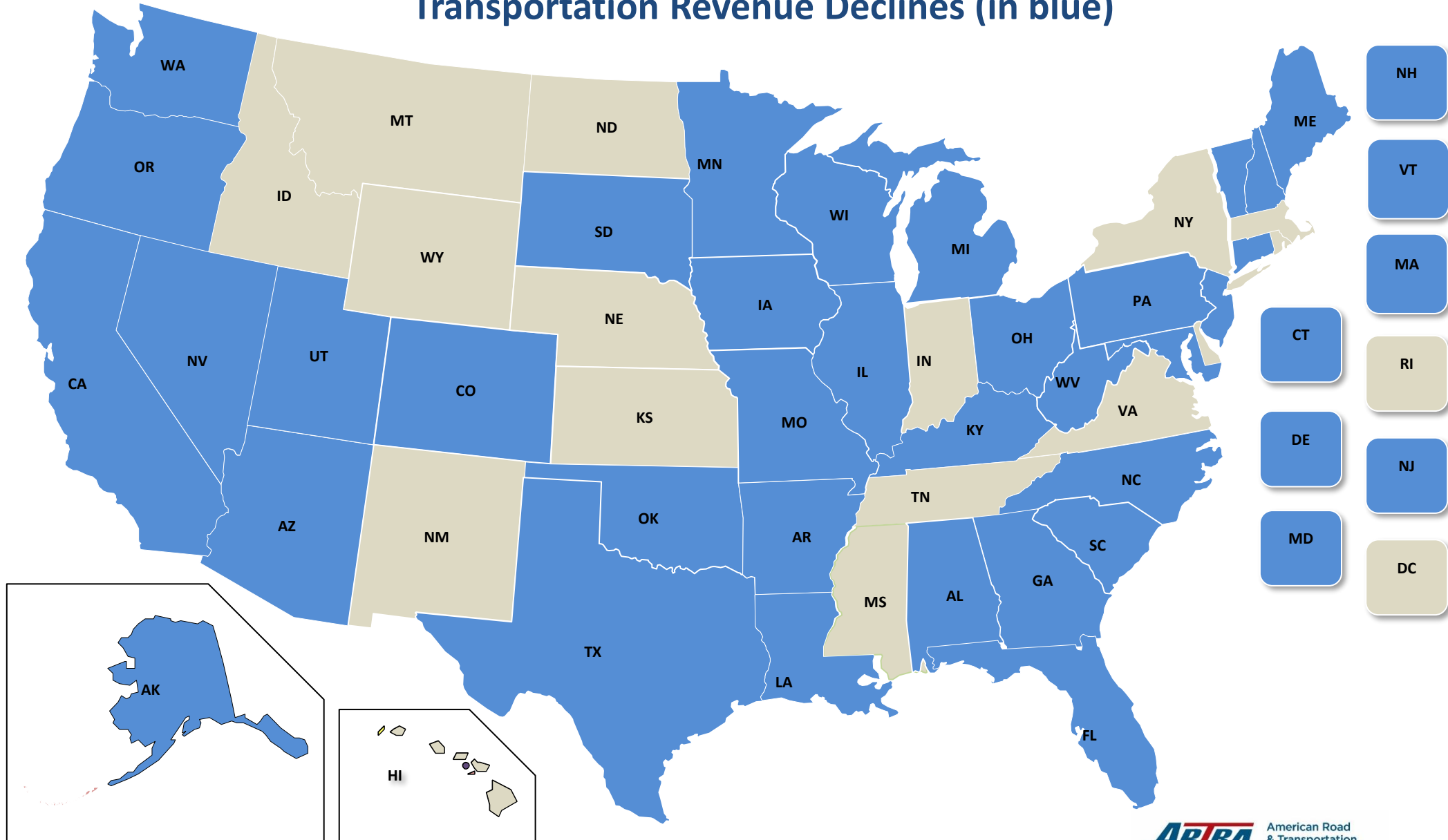


18 States Have Delayed or Cut Projects Amid COVID-19 Uncertainty



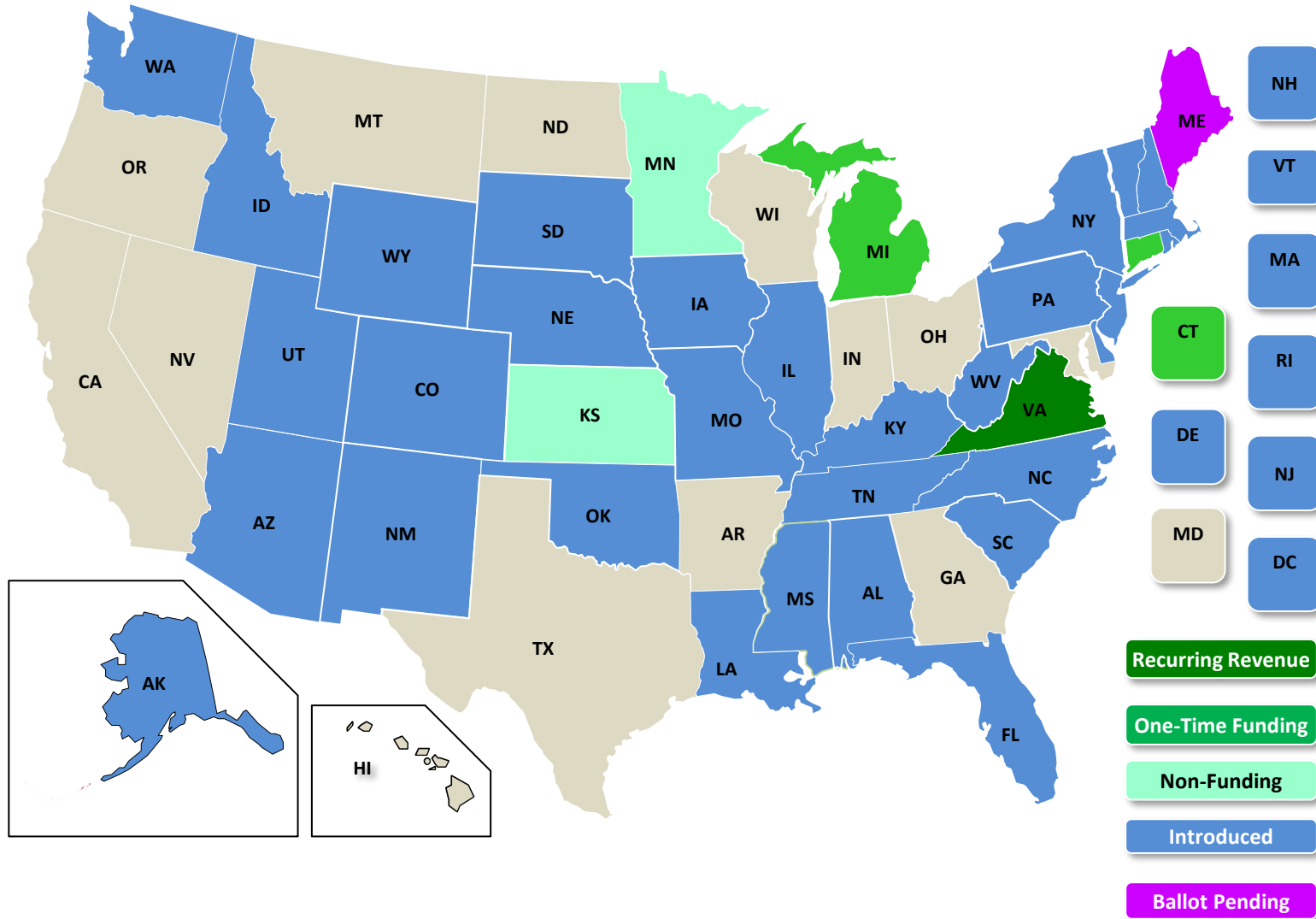
Source: ARTBA Update & Research as of October 1, 2020.

States With Published Estimates or Forecasts of Transportation Revenue Declines (in blue)



Source: ARTBA Update & Research.

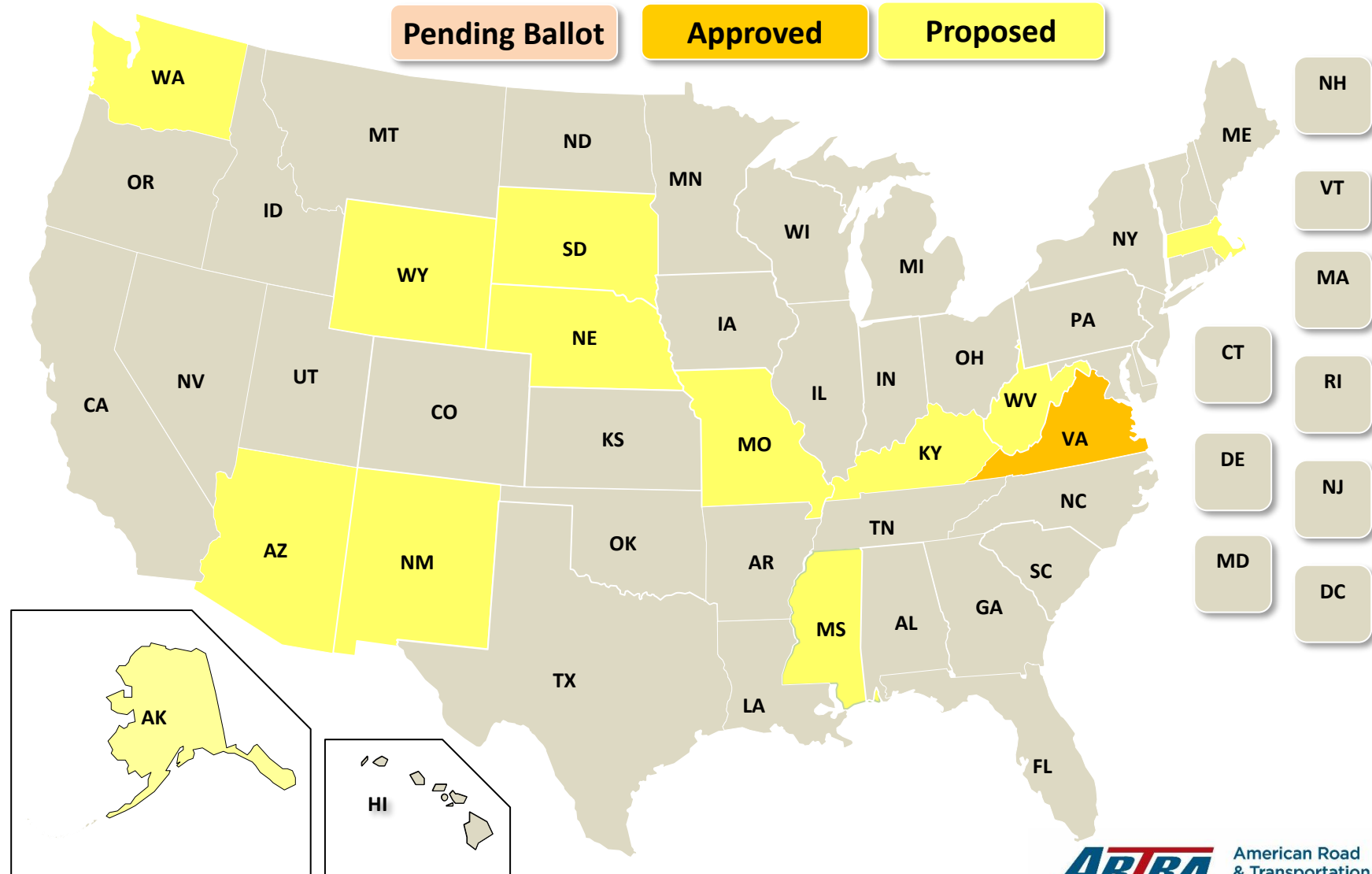
2020: 170 Bills in 36 States & DC To-Date



Source: ARTBA's Transportation Investment Advocacy Center Feb. 2020 *State Funding Initiatives Report*.

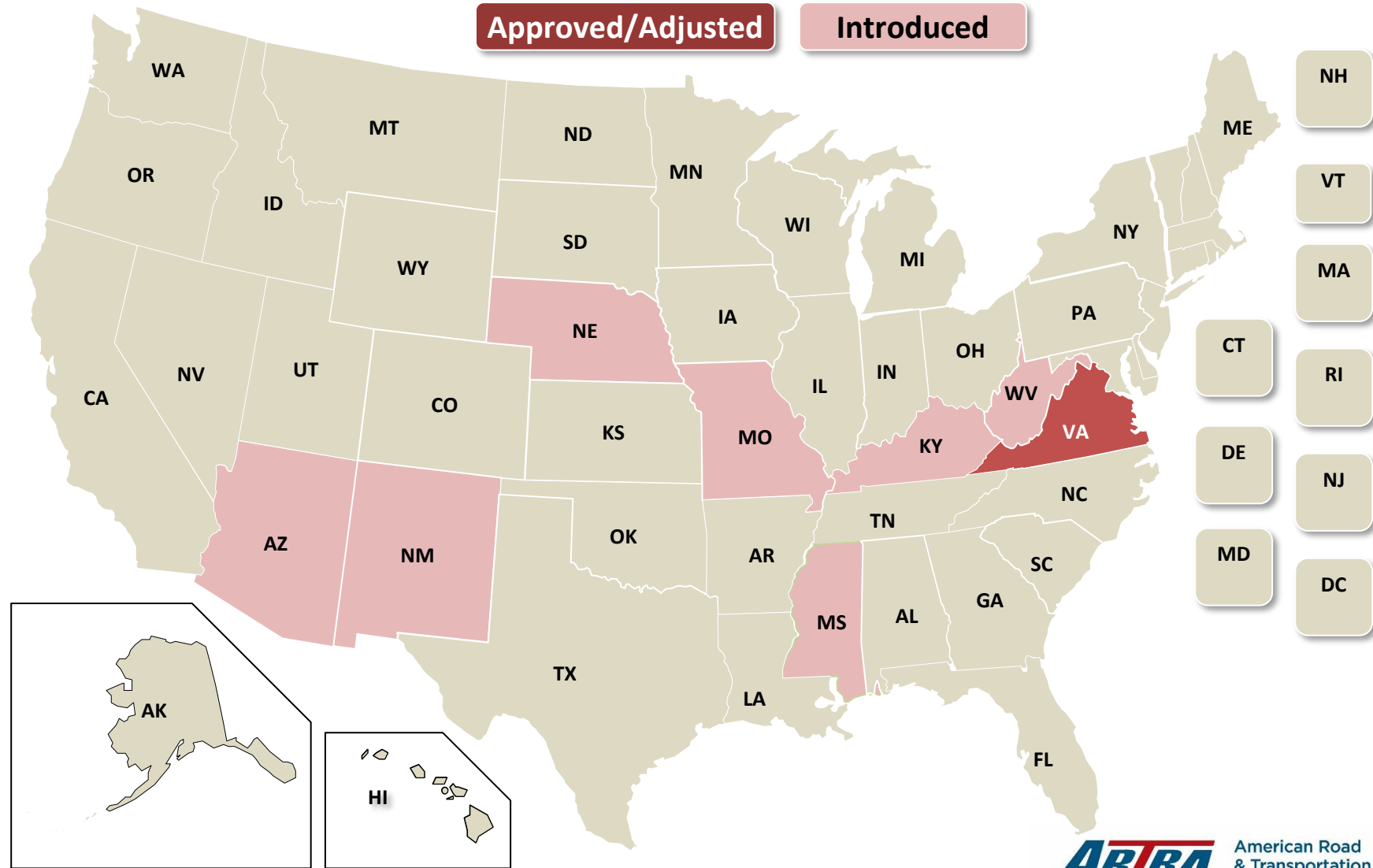
* Indicates multiple bills in varying stages.

2020: 13 States Propose a State Fuel Tax Increase

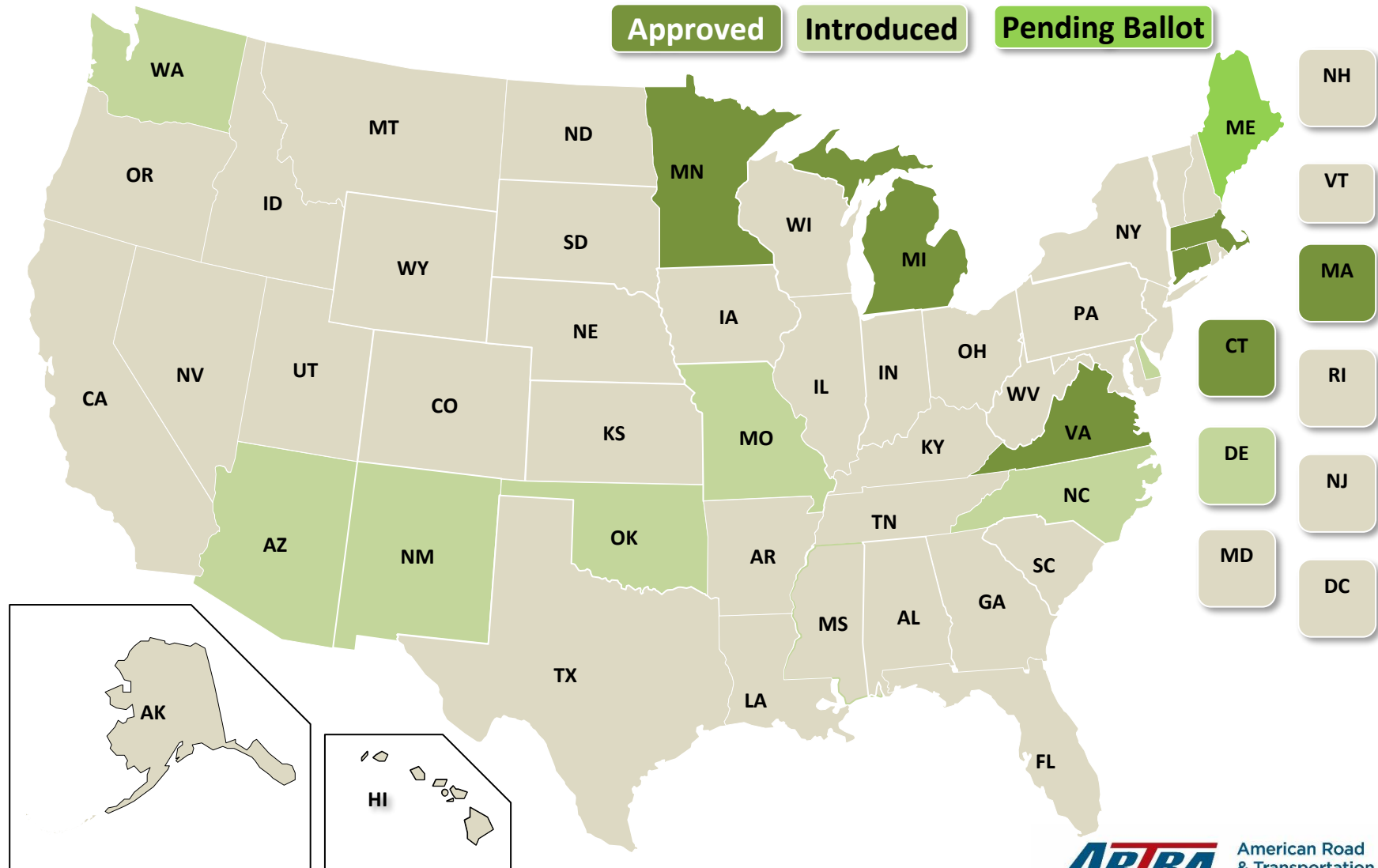


Source: TIAC™ State Funding Initiatives Report: June 2020

2020: 8 States Propose New/Adjusted Variable-Rate Gas Taxes

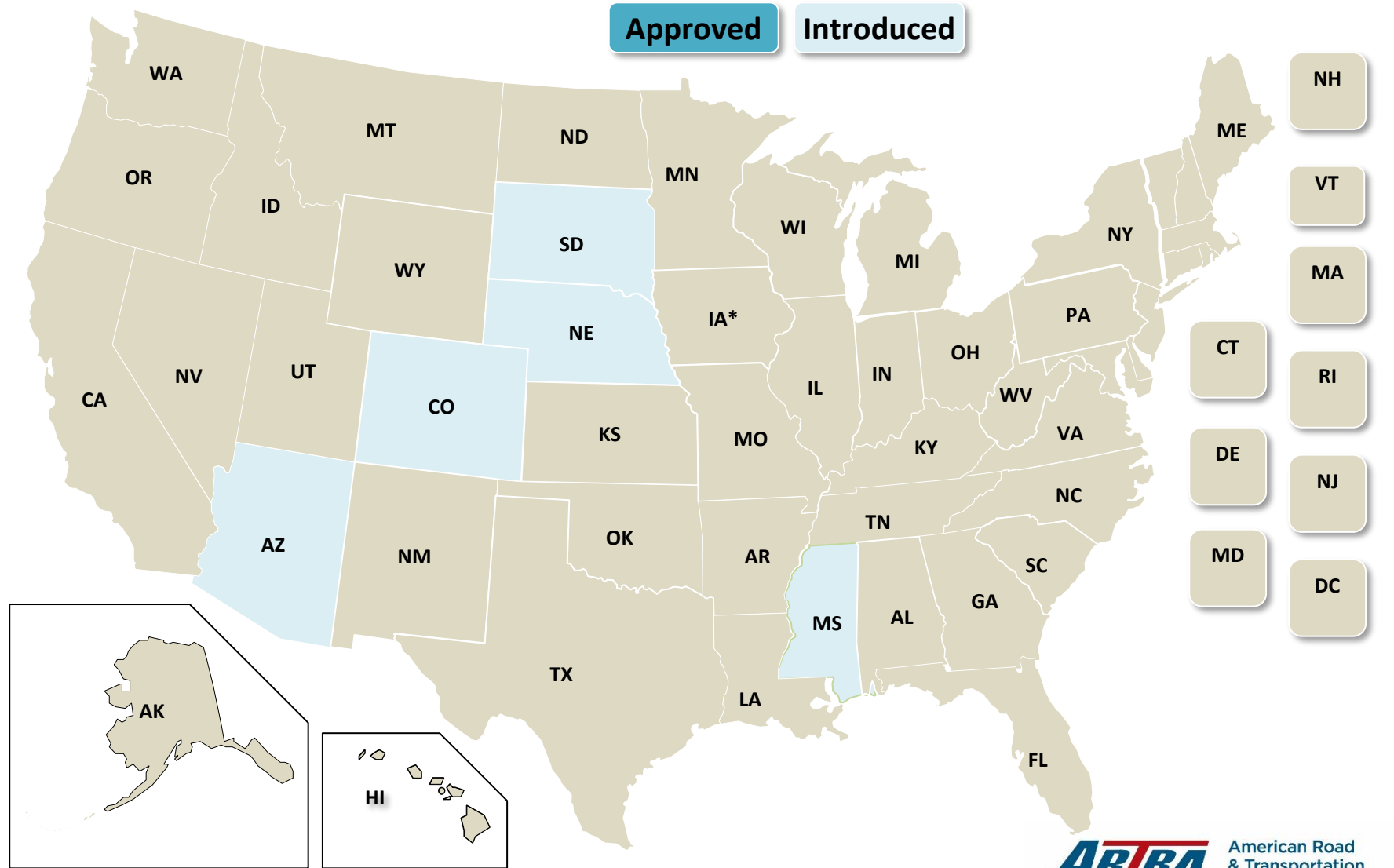


2020: 15 States Propose One-Time Revenues

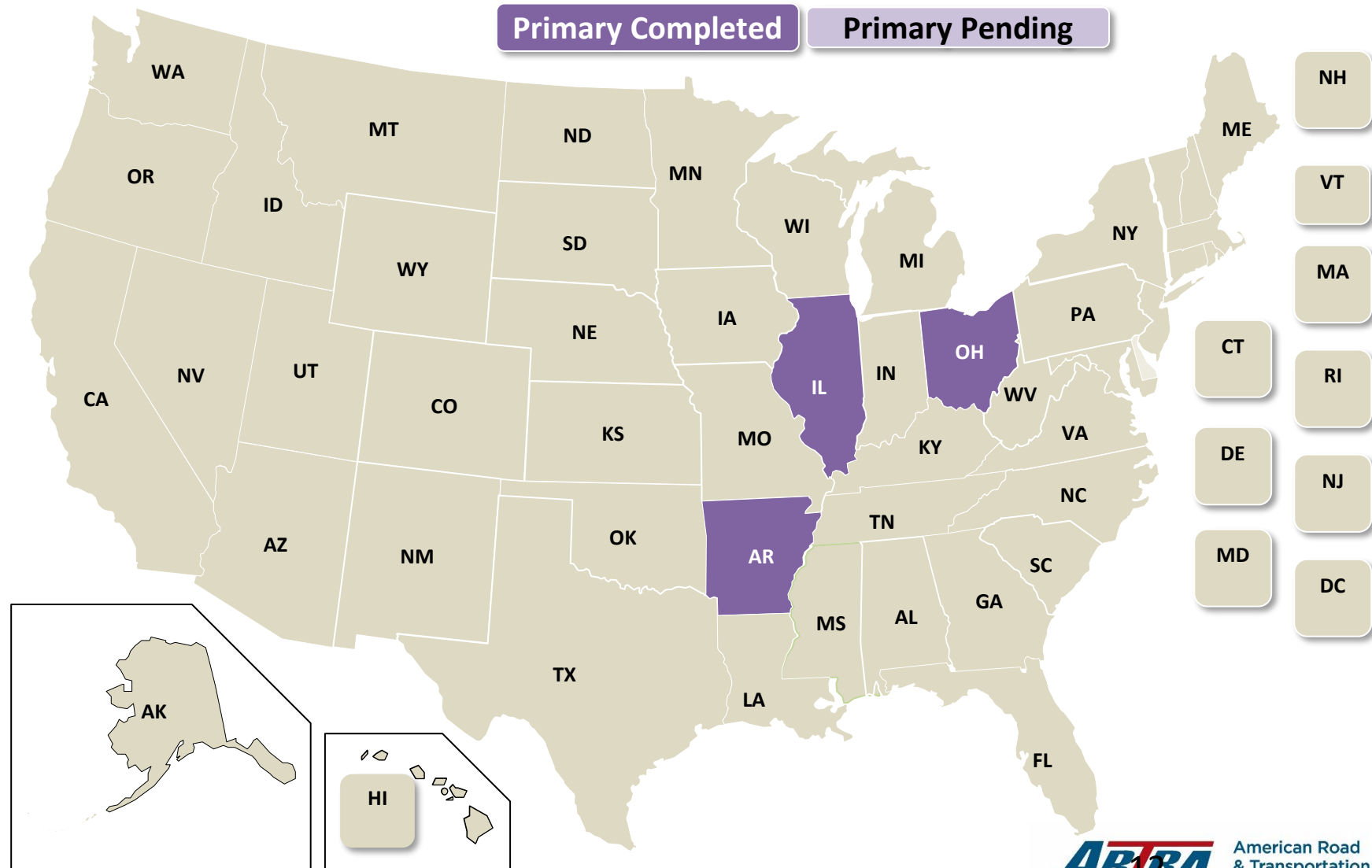


Source: TIAC™ State Funding Initiatives Report June 2020

2020: 23 States Propose Alternative Fuel or Electric Vehicle Taxes/Fees

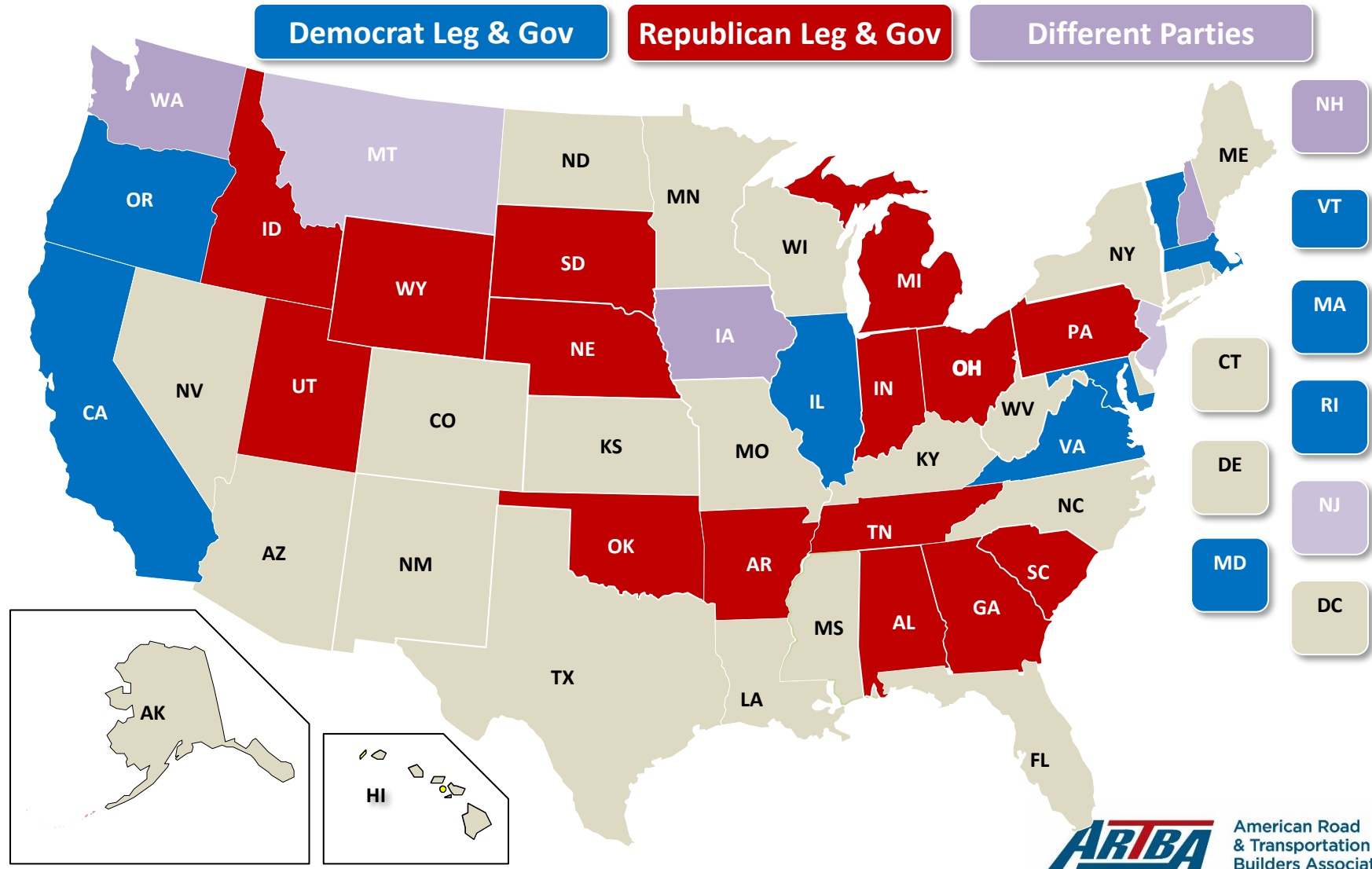


99% of State Legislators Voting for a Gas Tax Increase Won Their 2020 Primary

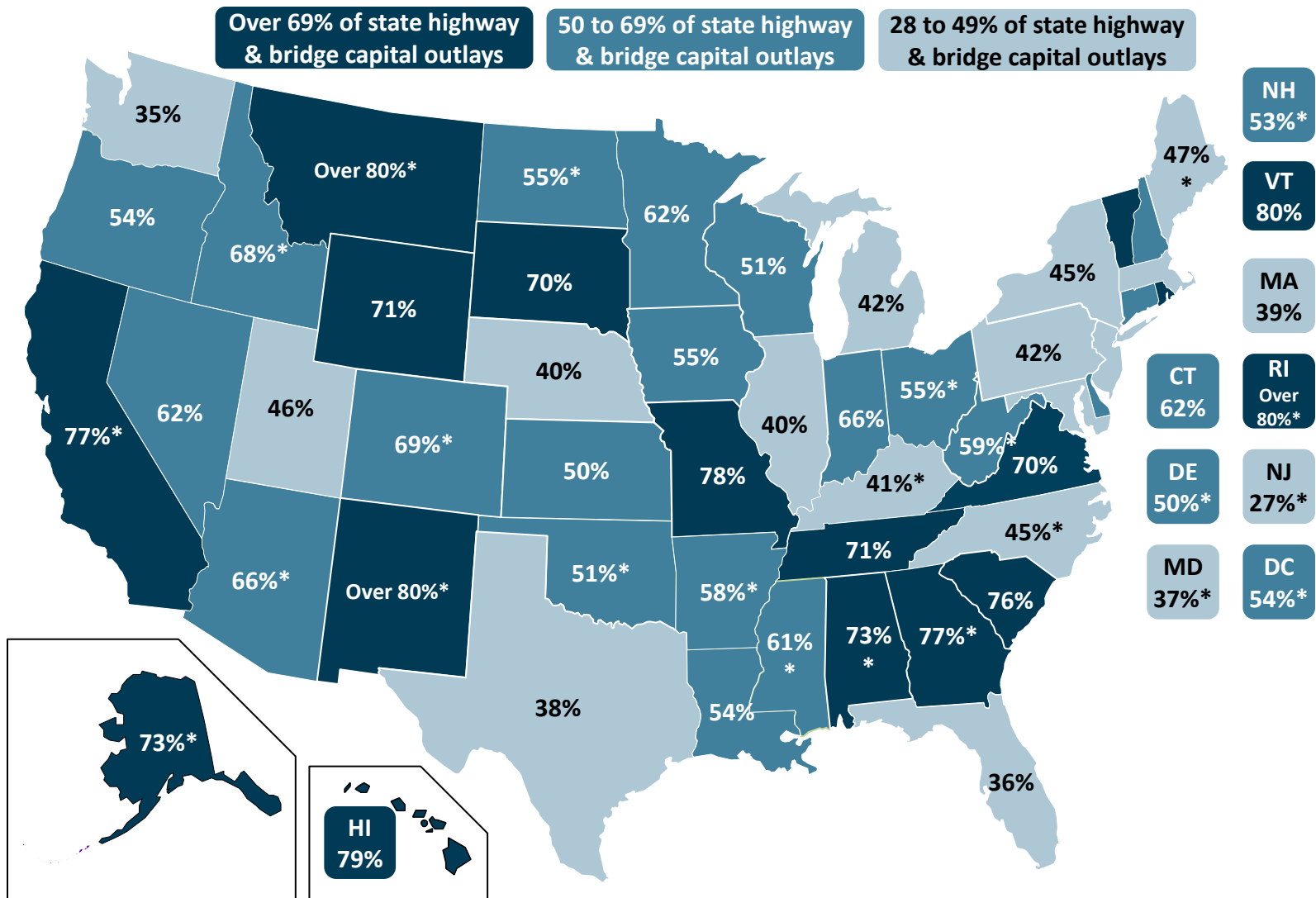


Source: TIAC State Lawmaker Reelection Dashboard, 07/13/2020

Political Party of Legislature and Governor where State Gas Tax Increases were passed 2013-2019



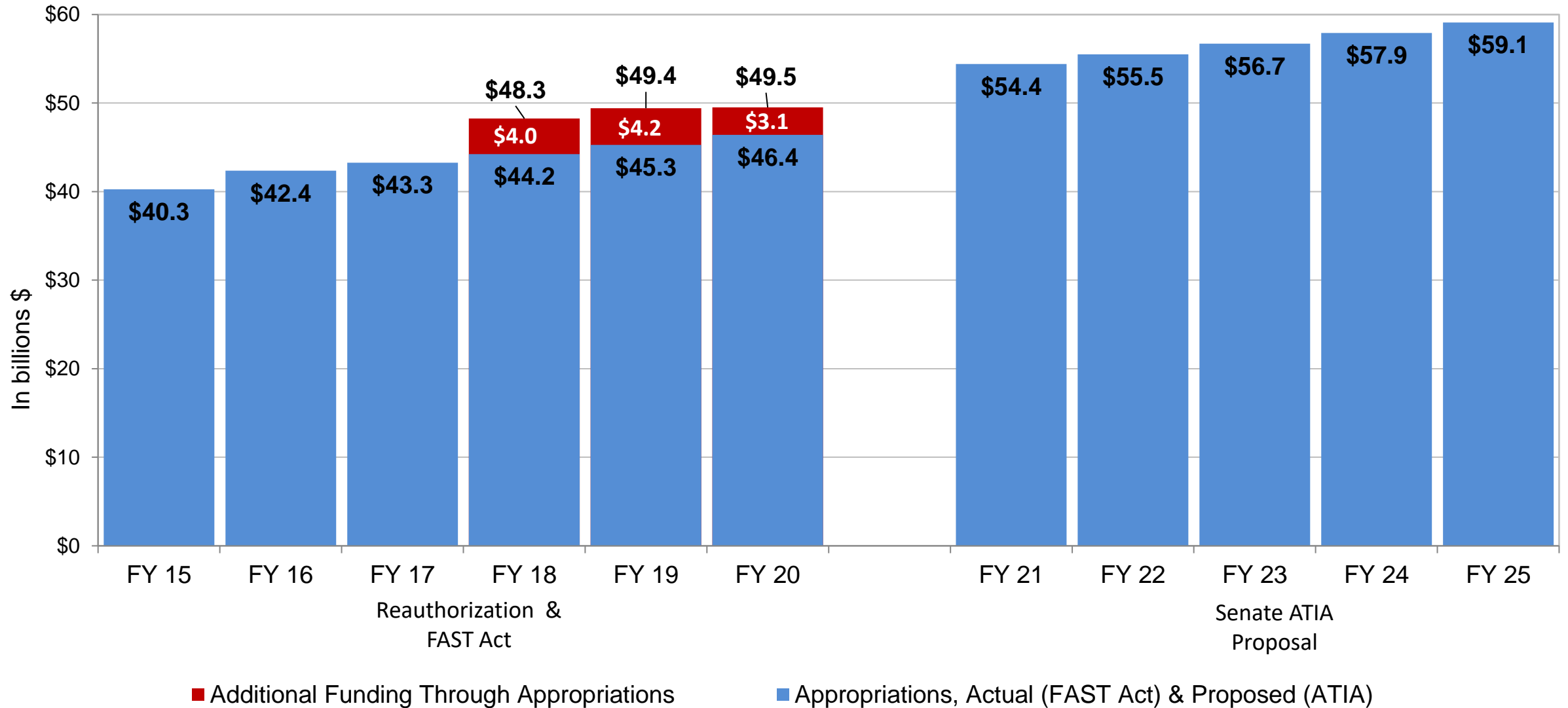
Federal funds, on average, provide 51% of annual State DOT capital outlays for highway & bridge projects



Source: ARTBA analysis of FHWA Highway Statistics data, total ten year average 2008-2017 from tables SF-1 and SF-2. The percent is the ratio of federal aid reimbursements to the state and total state capital outlays and is indicative of the importance of the federal aid program to state capital spending for highways and bridges. Does not include local capital spending. Federal highway reimbursements are primarily used for capital outlays, including construction, right of way and engineering, but are also used for debt service for GARVEE bonds.

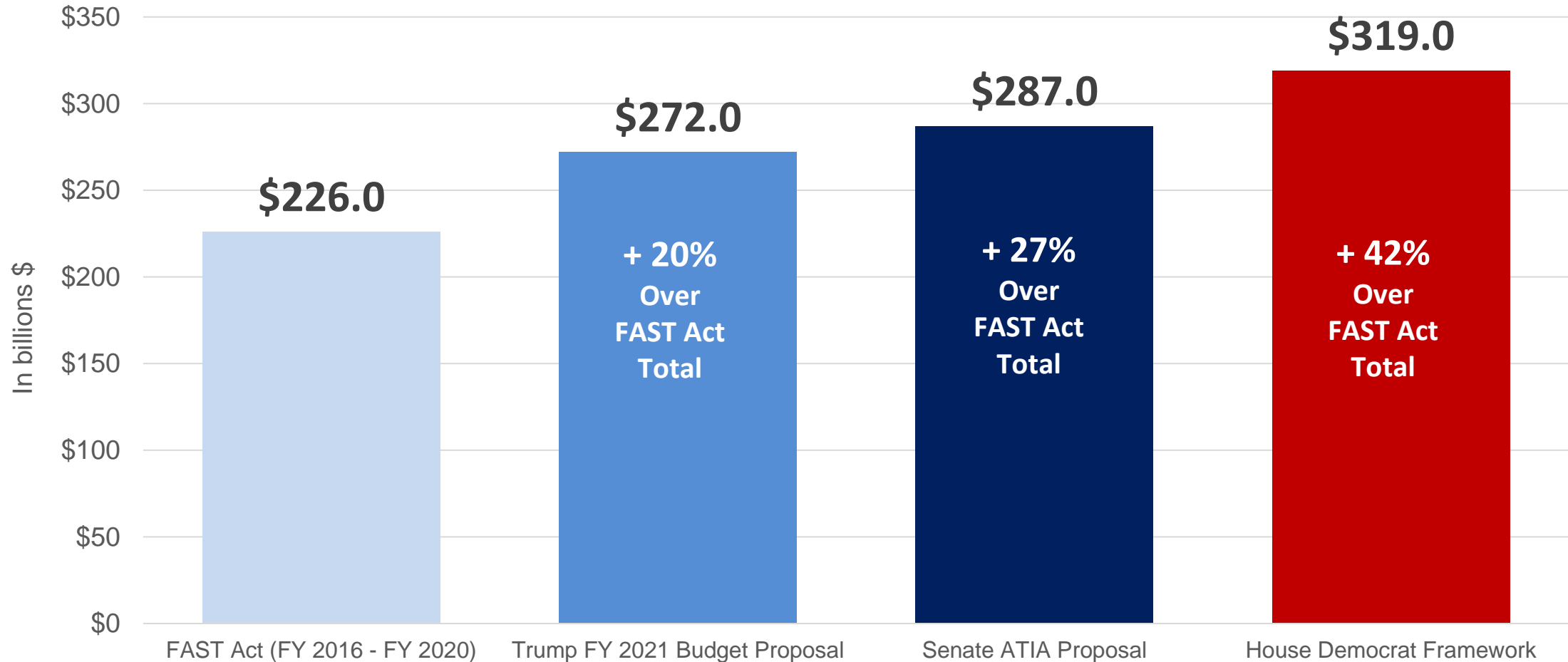
* States that have issued GARVEE bonds before 2014.

Federal Highway Program Obligation Limitation Under FAST Act, Annual Appropriations and Senate ATIA Proposal

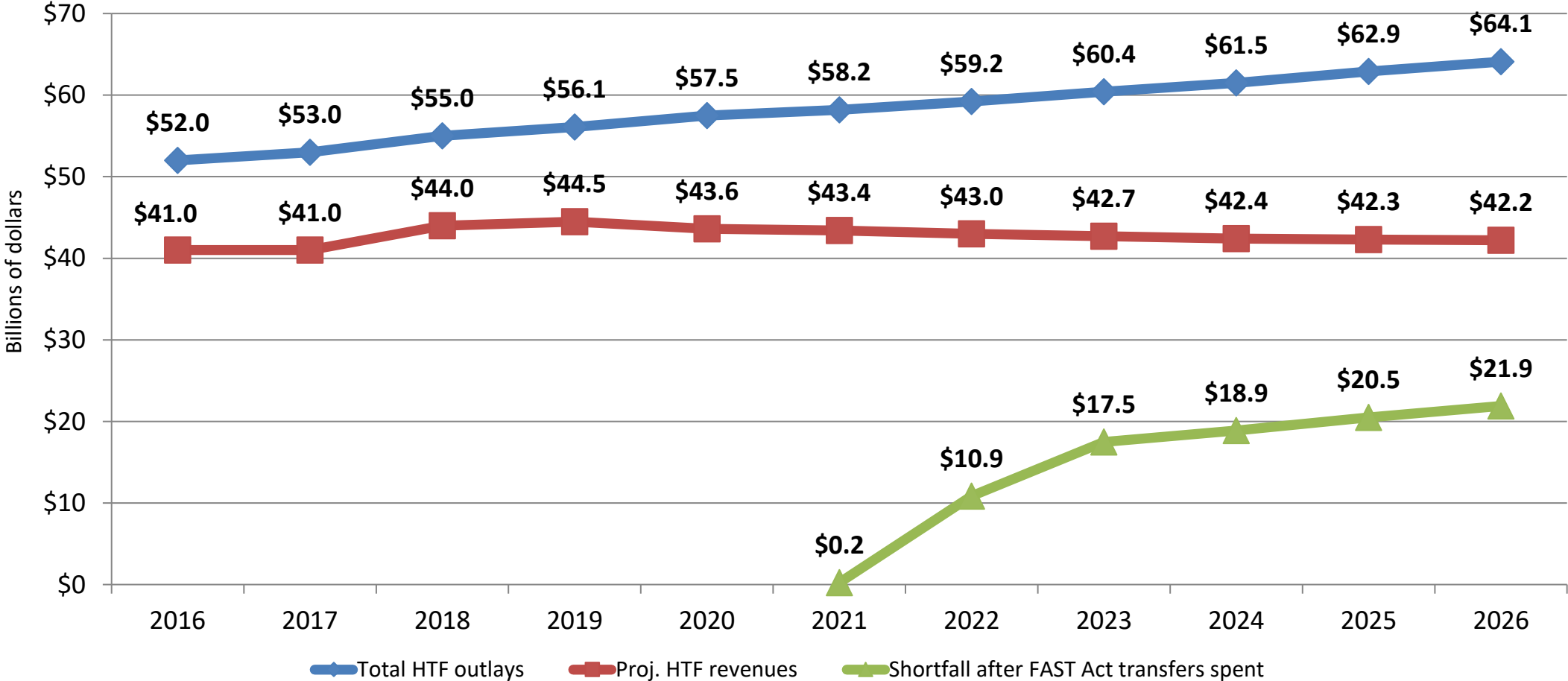


Source: FHWA final notices for annual highway program obligations.

Comparison of Federal-Aid Highway Proposals, FY 2021-FY 2025



The Highway Trust Fund Revenue Crisis Will Return

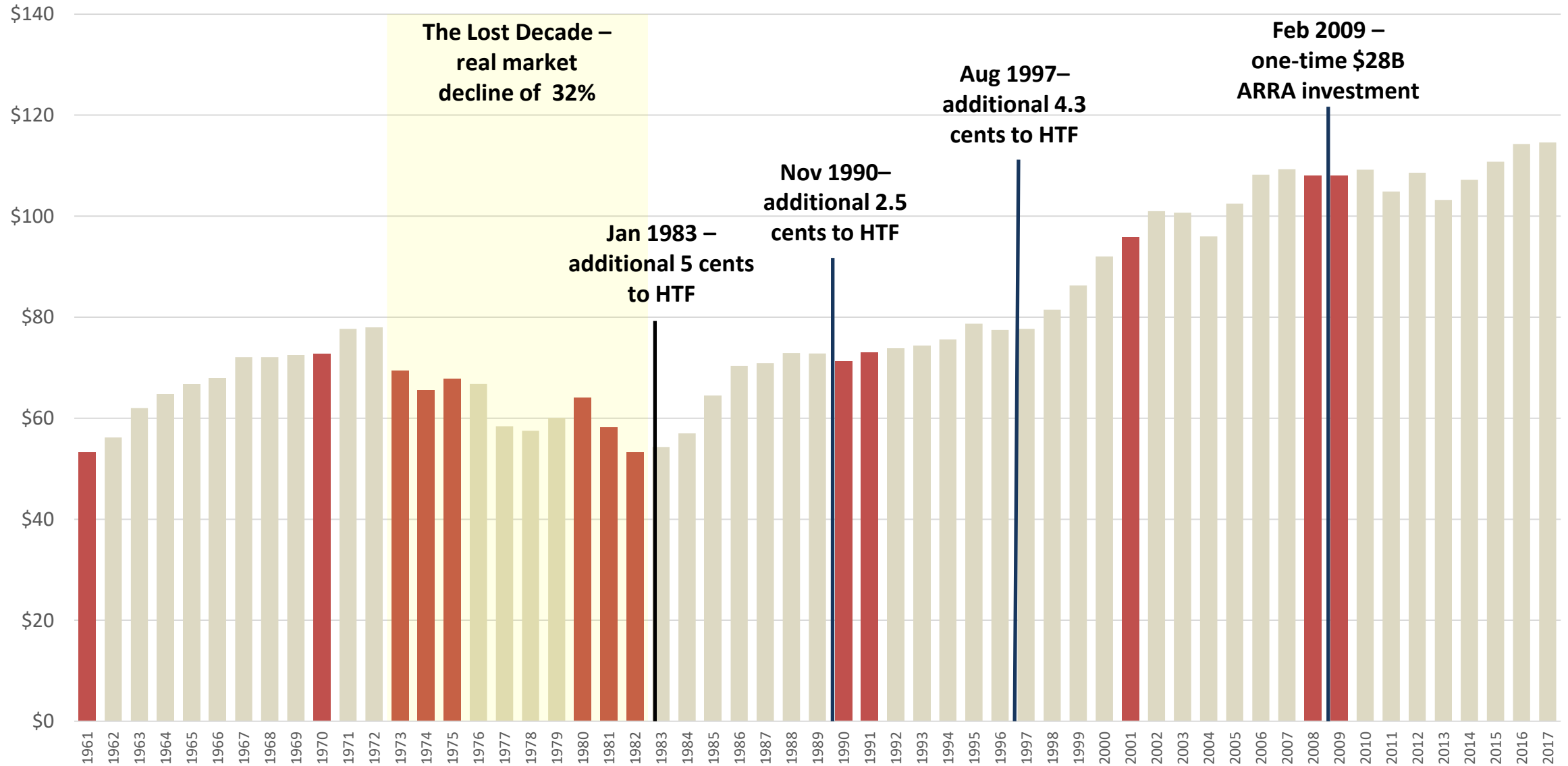


Source: Congressional Budget Office Highway Trust Fund baseline, March 2020

Total may not add up due to rounding.

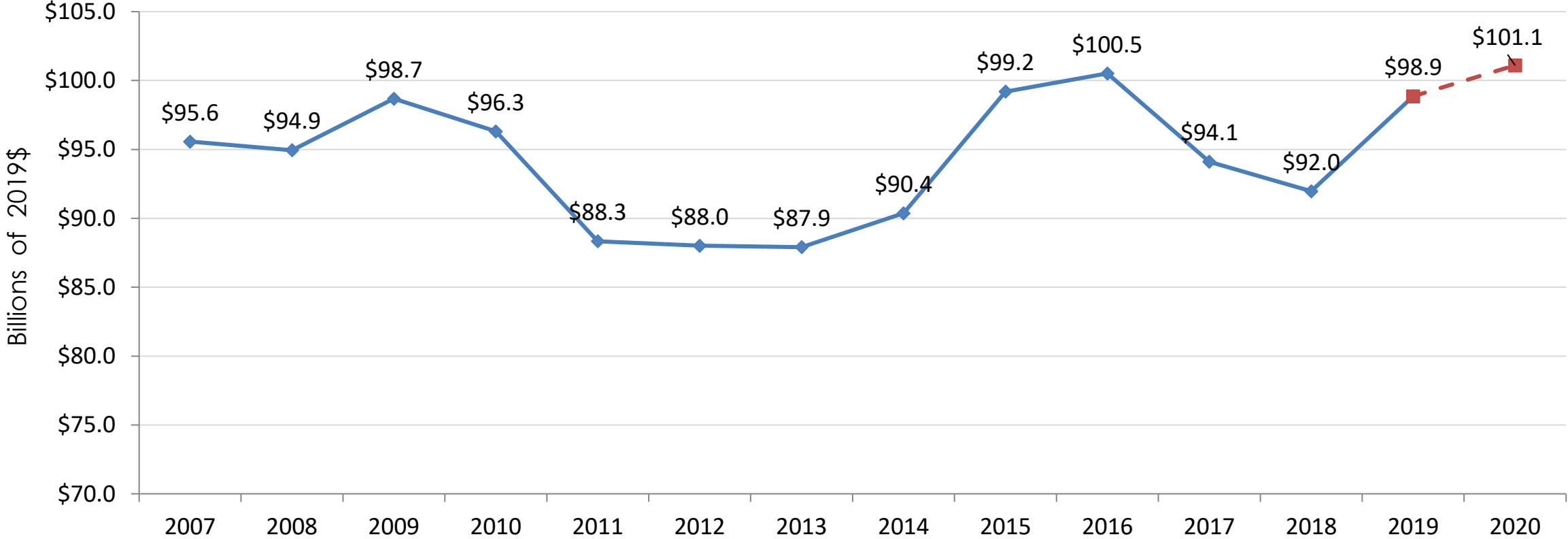


Real State & Local Government Highway Program Expenditures



Source: US Census Bureau Data, adjusted with Consumer Price Index for 2019\$, includes total program spending.

Real Value of U.S. Highway & Bridge Construction Work



Source: ARTBA analysis of data from U.S. Census Bureau, adjusted for project costs



Transportation Construction Market Intelligence Service



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An Interactive Platform Empowering
Smart Business Decisions