



SOUTH

THE COUNCIL OF STATE GOVERNMENTS **SOUTHERN OFFICE**

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Oklahoma Joint Interim Study on School Property Insurance | October 26, 2023



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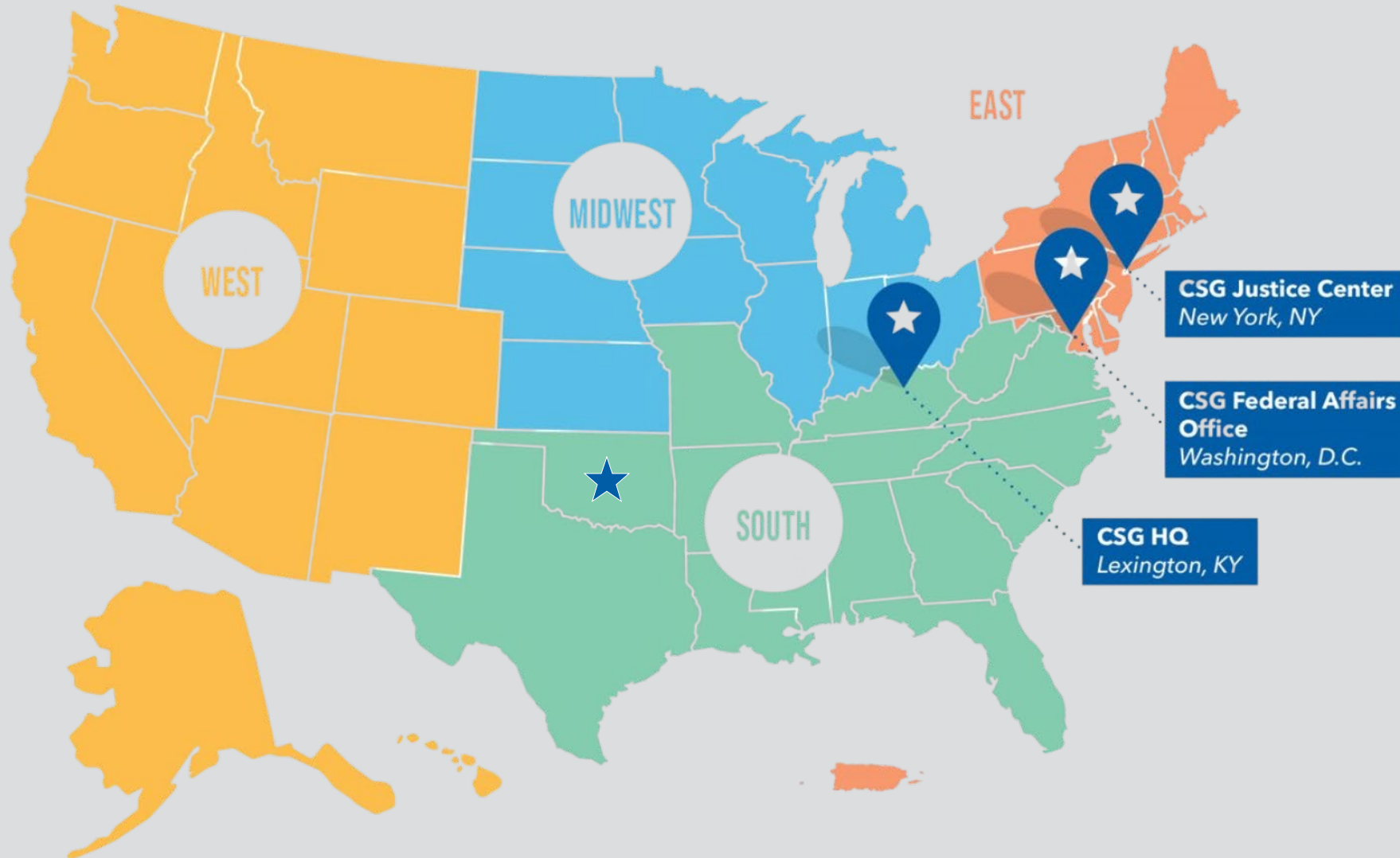
CSG 101: A REGIONALLY- BASED NATIONAL ORGANIZATION

- Founded in 1933 by Colorado Senator Henry Wolcott Toll
- Serves all three Branches of State Government
- Nonpartisan/Not for Profit 501(c)(3)
- \$58 Million Budget
- 300+ Employees
- Four Strong Regions
 - **CSG South**
 - CSG East
 - CSG Midwest
 - CSG West
- 56 Member States & Territories
- Justice Center
- 11 Affiliated Organizations



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CSG 101: CSG JUSTICE CENTER

- Focus on Public Safety and Criminal Justice Issues
 - Technical Assistance
 - Part of CSG National
- We bring people together
With our singular ability to reach federal, state and local leaders from all three branches of government, we gather people from both sides of the aisle and across the country to foster collaboration.
 - We build momentum for policy change
We synthesize and contextualize data to help policymakers enact and implement major reforms that address criminal justice challenges, many of which intersect with other systems, such as health, education and housing.
 - We drive criminal justice forward with original research
Our in-depth data analyses, coupled with extensive interviews of people on the front lines of the criminal justice system, inform improvements and spur national initiatives.
 - We provide expert assistance
Our unrivaled on-the-ground training and assistance helps state and local agencies translate the latest research into policy and practice.



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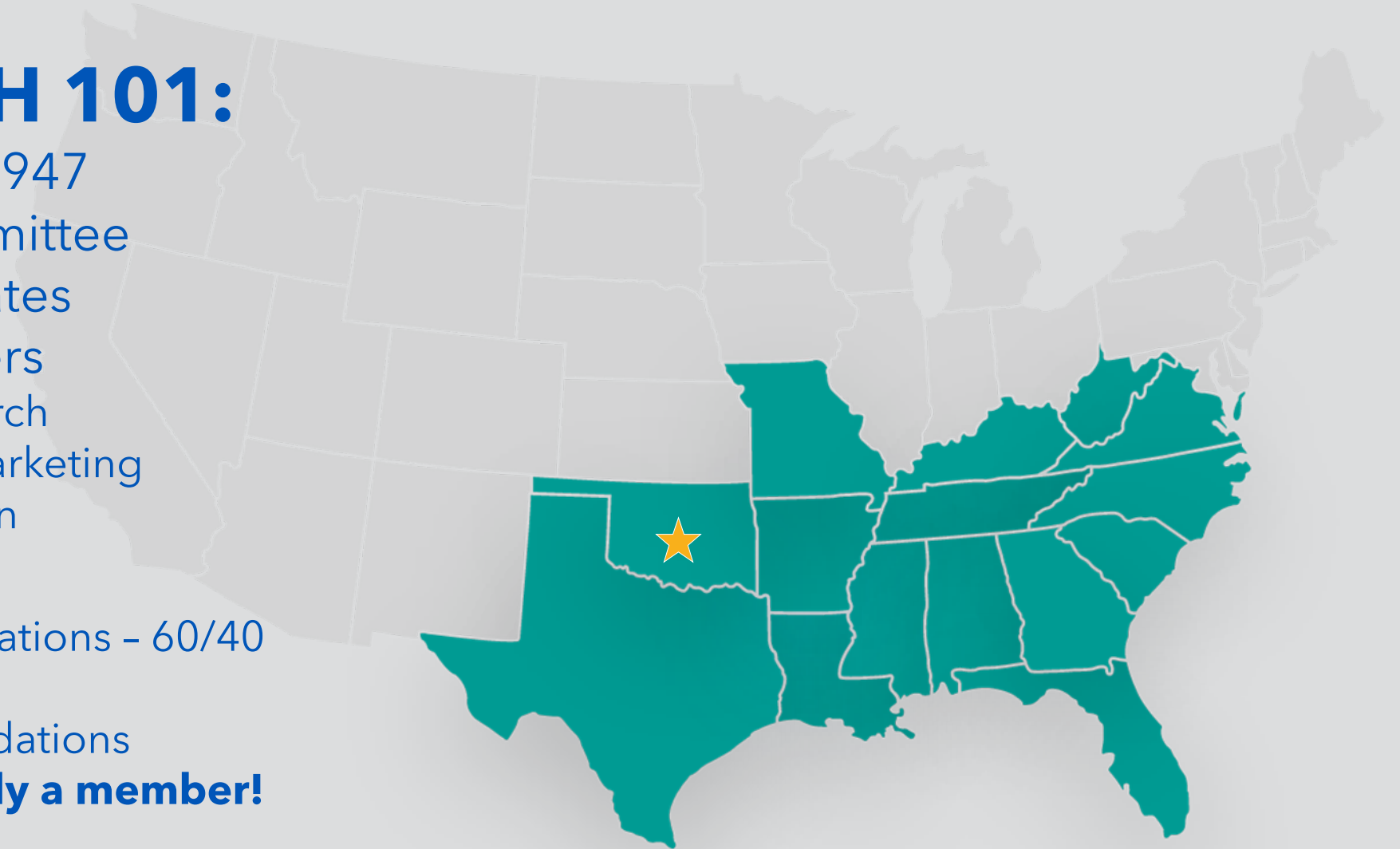
CSG 101: NATIONAL HEADQUARTERS IN LEXINGTON, KY

- Advancement
- Accounting
- Communications
- Executive Management
- Human Resources
- Information Technology
- Legal
- CSG Center of Innovation



CSG SOUTH 101:

- Established in 1947
- Executive Committee
- 15 Southern States
- 12 Staff Members
 - Policy & Research
 - Programs & Marketing
 - Events & Admin
- Funding
 - State Appropriations - 60/40
 - Private Sector
 - Grants & Foundations
 - **You are already a member!**





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CSG SOUTH: POLICY RESEARCH AND ANALYSIS

- Six Standing Policy Committees
 - Education
 - Economic Development and Transportation
 - Fiscal Affairs & Government Operations
 - Human Services and Public Safety
 - Energy and Environment
 - Agriculture and Rural Development
- Policy Information Requests
- Policy Publications
- State Session Visits
- Policy Masterclasses
- Domestic & International Delegations



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CSG SOUTH: LEADERSHIP DEVELOPMENT



Center for the Advancement of Leadership Skills (CALS)



Staff Academy for Governmental Excellence (SAGE)



Policy Masterclasses

CSG SOUTH: LEGISLATIVE STAFF RESOURCES



Legislative Service Agency Directors Group (LSA)



Staff Alliance for Intergovernmental Leadership (SAIL)



Legislative Staff Exchange Program (LSEP)



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NORTH CAROLINA

A Brief Overview of the North Carolina School Insurance Fund



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History

1949

1955-
1981

2014

2019

2021



Purpose

- ❑ Public Entity Risk Pool
- ❑ Nonmajor State Enterprise Fund
- ❑ Provide Adequate Reserves Against Insured Losses
- ❑ Voluntary plan – for both public schools, charters, and community colleges



Organizational Structure

- State Commissioner of Insurance and Fire Marshal has a statutory duty to oversee and off a property insurance fund
- Authorized by law to create a separate division to handle the operations of the insurance system for public education property
- Management delegated to a Division Chief, with 7 employees including 3 risk control specialists, each responsible for 1 of 3 state regions
- Empowered to employee inspection/engineering services if necessary



Coverage

- ❑ Claims >\$10m per occurrence covered by reinsurance contracts
- ❑ Maximum recovery capped at \$250m per catastrophic event
- ❑ Annual aggregate limits of \$15m for flood or earthquake incidents
- ❑ Boiler and machinery coverage capped at \$50m per occurrence
- ❑ Asset valuation is subject to agreement between LEA and Commissioner, but any coverage must meet 80 percent of the insurable property value.
- ❑ Commissioner is authorized to assess an interest rate of 6 percent per year for any delayed premium payments.



Financials (FY2022)

- ❑ Total current assets of \approx \$87.3 million
- ❑ Operating revenues of \approx \$15.8 million
- ❑ Total liabilities (current and noncurrent) of \approx \$13.4 million
- ❑ Total net position \approx \$ 73.9 million



And a few for the road...

- ❑ **Kentucky HB 295 (2009) - ENACTED:** Allows local school districts to request approval from the Commissioner of Education to utilize capital outlay funds to purchase property insurance - without jeopardizing access to School Facilities Maintenance or other state funds.

- ❑ **Texas House Bill 2017 (2005) - ENACTED:** Allows five or more LEAs to join and create a risk-management pool for purchasing group liability and property insurance - but must allow any district that applies to join to participate.

- ❑ **West Virginia Senate Bill 560 (2023) - PROPOSED:** Would have limited the liability of school districts for injuries acquired at school to a cap of \$1 million.



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