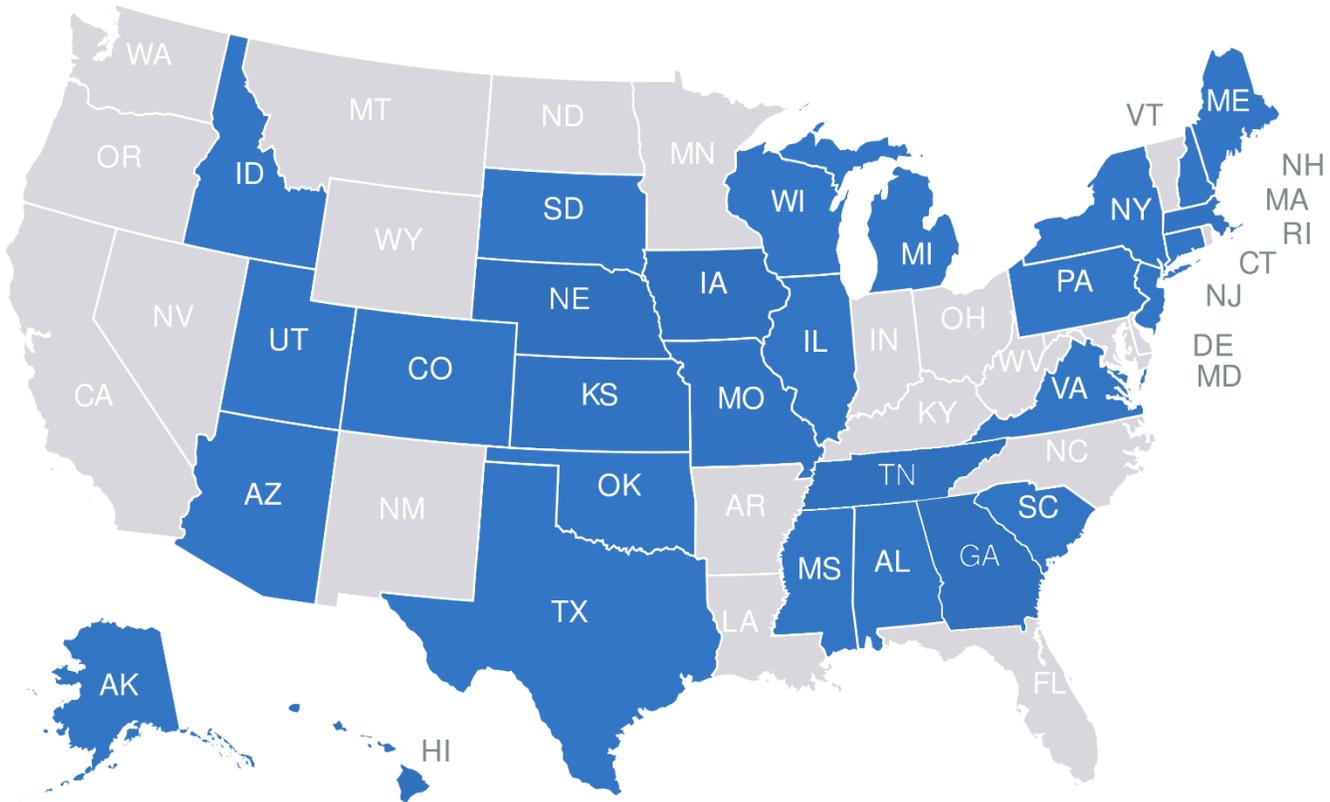




A remittance, or transfer of funds sent to an individual(s) abroad, is also often referred to as international money transfers or wires and can be transmitted via wire transfers, mobile money applications, prepaid cards, and/or virtual or cryptocurrencies.<sup>1</sup> However, it should be noted that the growing prevalence of cryptocurrencies – which are, by definition and design, decentralized and often anonymized – makes taxing or tagging fees onto such transactions difficult if not impossible to track.<sup>2</sup> According to the Baker Institute at Rice University, Mexico is the top recipient of remittances from the U.S., and **California, Texas, Minnesota, Arizona, and Florida** are the top five states by remittance outflow.<sup>3</sup> At the federal level, [H.R. 1 of the 119<sup>th</sup> Congress](#) added a new one percent federal excise tax on specific international money transfers starting January 1, 2026. Citizens and legal residents may be eligible for reimbursement via tax credits. At the state level, proposals – while common – have received mixed results. Currently, only one U.S. state—**Oklahoma**—taxes remittances. House Bill 2250 (2009) levied a \$5 per transaction flat fee plus one percent on every transaction of more than \$500. The receipts are dedicated to the state’s Bureau of Narcotics and Dangerous Drugs Control.<sup>4</sup> Since the Sooner State’s actions nearly two decades ago, the trend has grown with more than 28 states filing proposals.



### Findings and Analysis – Select Remittance Fee/Tax Proposals Since 2009

State	Measure (Year)	Tax Rate / Fee Structure	Receipts Deposit
Alabama	<a href="#">House Bill 192 (2025)</a>	2.0 percent of each transaction (no minimum)	All to the Education Trust Fund for English Language Learner Instruction

<sup>1</sup> “What are Remittances?” *International Monetary Fund*.

<sup>2</sup> “Crypto Poses Significant Tax Problems—and They Could Get Worse,” *International Monetary Fund (2023)*.

<sup>3</sup> *Baker Institute for Public Policy at Rice University (2023)*.

<sup>4</sup> [63 Okl. St. Ann. § 2-503.1j](#).



# SOUTH

ALABAMA • ARKANSAS • FLORIDA • GEORGIA • KENTUCKY • LOUISIANA • MISSISSIPPI • MISSOURI  
NORTH CAROLINA • OKLAHOMA • SOUTH CAROLINA • TENNESSEE • TEXAS • VIRGINIA • WEST VIRGINIA

<b>Arizona</b>	<a href="#">House Concurrent Resolution 2045 (2024)</a>	30.0 percent of each transaction <i>(no minimum)</i>	<ul style="list-style-type: none"> <li>• 1/3 to the State Department of Public Safety;</li> <li>• 1/3 to the State Department of Emergency and Military Affairs;</li> <li>• 1/3 to the State Department of Homeland Security</li> </ul>
<b>Georgia</b>	<a href="#">House Bill 66 (2017)</a>	<ul style="list-style-type: none"> <li>• \$10.00 per transaction ≤\$500</li> <li>• 2.0 percent of the transaction amount &gt;\$500</li> </ul>	All to the state’s General Fund
<b>Iowa</b>	<a href="#">House File 494 (2017)</a>	1.0 percent of each transaction <i>(no minimum)</i>	All to a new Financial Crime and Wire Transmitter Fund
<b>Kansas</b>	<a href="#">House Bill 2337 (2025)</a>	<ul style="list-style-type: none"> <li>• \$7.50 per transaction ≤\$500</li> <li>• 1.5 percent of the transaction amount &gt;\$500</li> </ul>	<ul style="list-style-type: none"> <li>• 45 percent to the Wire Transfer Fee Fund;</li> <li>• 30 percent to the Criminal Litigation Fund; and</li> <li>• 25 percent to the Prosecutor and Law Enforcement Grant Fund</li> </ul>
<b>Louisiana</b>	<a href="#">House Bill 670 (2025)</a>	<ul style="list-style-type: none"> <li>• \$5.00 per transaction ≤\$500</li> <li>• \$5.00 plus 5.0 percent of the transaction amount &gt;\$500</li> </ul>	All to the new Human Trafficking Prevention and Victim Services Fund
<b>Mississippi</b>	<a href="#">Senate Bill 2511 (2025)</a>	<ul style="list-style-type: none"> <li>• \$7.50 per transaction ≤\$500</li> <li>• 1.5 percent of the transaction amount &gt;\$500</li> </ul>	All to the Illegal Immigration Enforcement Fund
<b>Nebraska</b>	<a href="#">Legislative Bill 201 (2025)</a>	The lesser of: <ul style="list-style-type: none"> <li>• 10.0 percent of the transaction;</li> <li>or \$10,000.</li> </ul>	All to the Nebraska State Patrol
<b>Ohio</b>	<a href="#">House Bill 451 (2023)</a>	7.0 percent of each transaction <i>(no minimum)</i>	All to the new State Department of Public Safety’s Withholding Illegal Revenue Entering Drug Markets Fund
<b>South Carolina</b>	<a href="#">House Bill 4251 (2025)</a>	<ul style="list-style-type: none"> <li>• \$7.50 per transaction ≤\$500</li> <li>• 1.5 percent of the transaction amount &gt;\$500</li> </ul>	All to the Illegal Immigration Enforcement Fund
<b>Texas</b>	<a href="#">House Bill 4364 (2025)</a>	5.0 percent of each transaction <i>(no minimum)</i>	All to a new Border Security Enhancement Fund
<b>Utah</b>	<a href="#">House Bill 440 (2024)</a>	<ul style="list-style-type: none"> <li>• \$7.50 per transaction ≤\$500</li> <li>• 1.5 percent of the transaction amount &gt;\$500</li> </ul>	All to the state’s General Fund